



PROPERTY REPORT

## Condo malls rethink the traditional shopping mall formula

ANGELA KRYHUL

Special to The Globe and Mail

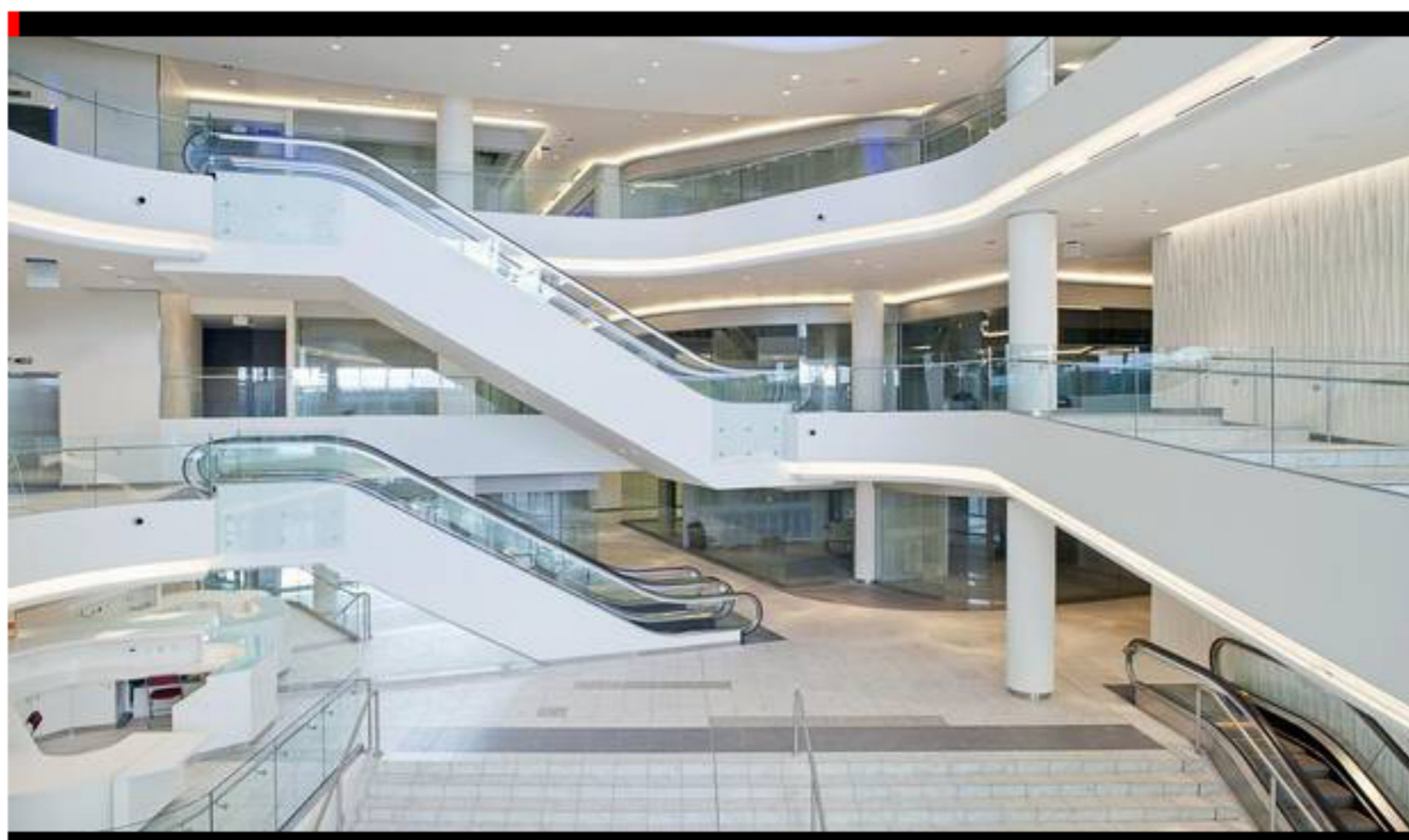
Published Monday, Sep. 30 2013, 3:04 PM EDT

Last updated Monday, Sep. 30 2013, 3:04 PM EDT

Retail condo units allow small tenants to co-exist next to larger, anchor tenants. Developers hope the new mix will distinguish their malls from competitors



Aberdeen Square is a 160,000-square-foot retail and office space addition to the Aberdeen Centre in Richmond, B.C. (Aberdeen Square)



Aberdeen Square was completed this past summer and features more than 300 units averaging 400 square feet each. (Aberdeen Square)



Investors from mainland China snapped up 95 per cent of the retail condo units that were offered for sale, with many buyers taking more than one unit. Investors like the property's connection to Metro Vancouver's Canada Line rapid transit system. (Aberdeen Square)